

## NOTICE OF SUPPLEMENTAL BUDGET HEARING

For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for Clackamas Soil and Water Conservation District for the current fiscal year will be held at the District office, 221 Molalla Ave., Suite 102, Oregon City, OR 97045. The hearing will take place on Tuesday, March 20, 2018, at 4:00 pm. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after March 14, 2018, at the District office (address above) between the hours of 8:00 am and 4:30 pm and on the District's website: [www.conservationdistrict.org](http://www.conservationdistrict.org).

### SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

#### FUND: Working Lands Legacy Fund

	Resource	Amount
1	Beginning Fund Balance	\$31,432
2	Transfer from General Fund	\$10,000
3	Interest	\$0
4	Grants to acquire/maintain land/conservation easements	\$0
5	Loan to acquire property	\$1,300,000
	<b>Revised Total Fund Resources</b>	<b>\$1,341,432</b>

	Requirement	Amount
1	Land Mgmt Dept: Capital Outlay	\$1,300,000
2	Land Mgmt Dept: Materials & Services	\$15,000
3	Unappropriated Ending Fund Balance	\$26,432
4	Reserved for future expenditure	\$0
	<b>Revised Total Fund Requirements</b>	<b>\$1,341,432</b>

#### **Explanation of changes:**

The District anticipates receiving a \$1.3 million loan to purchase a 300+ acre forested property for the purpose of restoring and protecting fish and wildlife habitat values. This opportunity was not foreseen at the time the budget was adopted. Resources and Requirements in the Working Lands Legacy Fund are increased by \$1,170,878. Besides the loan, changes to the Fund's Resources are an increase in the beginning fund balance, and reductions in transfers from General Fund, interest earned, and grants to acquire/maintain land and/or conservation easements. Changes to Requirements are: increases in capital outlay (acquisition of property) and unappropriated ending fund balance, and reductions in materials and services and in funds reserved for future expenditure.

#### FUND: Building Reserve Fund

	Resource	Amount
1	Beginning Fund Balance	\$3,131
2	Transfer from General Fund	\$125,000
3	Interest	\$3,000
4	Long-term debt proceeds	\$4,000,000
	<b>Revised Total Fund Resources</b>	<b>\$4,131,131</b>

	Requirement	Amount
1	District Operations Dept: Capital Outlay	\$0
2	District Operations Dept: Materials & Svcs	\$200,000
3	Not Allocated to a Dept: Debt Service	\$0
4	Unappropriated Ending Fund Balance	\$1,631,131
5	Reserved for Future Expenditure	\$2,300,000
	<b>Revised Total Fund Requirements</b>	<b>\$4,131,131</b>

#### **Explanation of changes:**

The timeline for construction of the District's new Conservation Resource Center has been extended, with most of the expenses to occur during FY 2018-19 and 2019-20 instead of during FY 2017-18. This change in timeline was not foreseen at the time the budget was adopted. Resources and Requirements in the Building Reserve Fund are reduced by \$99,869. Changes to the Fund's Resources are: reductions in the beginning fund balance and in transfers from General Fund. Changes to Requirements are: reductions in capital outlay, materials and services, and debt service; and increases in unappropriated ending fund balance and in funds reserved for future expenditure.