

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for Clackamas Soil and Water Conservation District for the current fiscal year will be held at the District office, 221 Molalla Ave., Suite 102, Oregon City, Oregon 97045 on Tuesday, March 15, 2016, at 4:00 pm.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after March 4, 2016 the District office (address above) between the hours of 8 am and 4:30 pm.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: Conservation Fund

Resource	Amount	Requirement	Amount
1 Beginning fund balance	\$0	1 Materials and services	\$992,600
2 Transfer from General Fund	\$1,110,000	2 Reserved for future expenditure	\$272,153
3 Disbursements from DEQ loan	\$173,200		
4 Borrower repayments	\$53,670		
5 Grant revenue	\$14,662		
6 Adjustments	(\$86,779)		
Revised Total Fund Resources	\$1,264,753	Revised Total Fund Requirements	\$1,264,753

Comments:

Resources and requirements are increased by a net \$370,018. Revenue to the Fund is updated. Transfer from General Fund is increased. Expenses are increased to meet customer needs. Amount reserved for future years is increased to honor multi-year commitments.