

## NOTICE OF SUPPLEMENTAL BUDGET HEARING

For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for Clackamas Soil and Water Conservation District for the current fiscal year will be held at the District office, 221 Molalla Ave., Suite 102, Oregon City, OR 97045. The hearing will take place on Tuesday, September 18, 2018, at 4:00 pm. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after September 12, 2018, at the District office (address above) between the hours of 8:00 am and 4:30 pm and on the District's website: [www.conservationdistrict.org](http://www.conservationdistrict.org).

### SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

#### FUND: Working Lands Legacy Fund

	Resource	Amount
1	Beginning Fund Balance	\$31,432
2	Interest	\$0
3	Grants to acquire/maintain land/conservation easements	\$700,000
4	Loan to acquire property	\$1,300,000
	<b>Revised Total Fund Resources</b>	<b>\$2,155,432</b>

	Requirement	Amount
1	Land Mgmt Dept: Capital Outlay	\$1,300,000
2	Land Mgmt Dept: Materials & Services	\$52,000
3	Not Allocated to a Dept: Debt Service	\$634,000
4	Unappropriated Ending Fund Balance	\$69,432
	<b>Revised Total Fund Requirements</b>	<b>\$2,155,432</b>

#### **Explanation of changes:**

The District plans to purchase a 300+ acre forested property to restore and protect fish and wildlife habitat values. Purchase date and funding have been moved to FY 2018-19. The changes in timeline and funding were not foreseen at the time the budget was adopted. Changes to Resources: decrease in beginning fund balance and interest earned; increase in grants; increase in loan revenue (loan moved to FY 2018-19). Changes to Requirements: increases in capital outlay, materials & services, debt service, unappropriated ending fund balance.

#### FUND: Building Reserve Fund

	Resource	Amount
1	Beginning Fund Balance	\$73,531
2	Interest	\$18,000
3	Long-term debt proceeds	\$5,500,000
	<b>Revised Total Fund Resources</b>	<b>\$5,591,531</b>

	Requirement	Amount
1	District Operations Dept: Capital Outlay	\$3,000,000
2	District Operations Dept: Materials & Svcs	\$500,000
3	Not Allocated to a Dept: Debt Service	\$150,000
4	Unappropriated Ending Fund Balance	\$1,941,531
	<b>Revised Total Fund Requirements</b>	<b>\$5,591,531</b>

#### **Explanation of changes:**

Construction of the District's Conservation Resource Center has been rescheduled for FY 2018-19 and FY 2019-20, and the total cost has increased. The changes in timeline and project costs were not foreseen at the time the budget was adopted. Changes to Resources: reductions in beginning fund balance and interest earned; increase in long-term debt proceeds (loan revenue). Changes to Requirements: increases in capital outlay and materials & services; reduction in debt service; increase in unappropriated ending fund balance.