

## NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for Clackamas Soil and Water Conservation District for the current fiscal year will be held at the District office, 221 Molalla Ave., Suite 102, Oregon City, Oregon 97045 on Tuesday, September 20, 2016, at 4:00 pm.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after September 12, 2016 at the District office (address above) between the hours of 8 am and 4:30 pm and on the District website: [www.conservationdistrict.org](http://www.conservationdistrict.org).

### SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

#### FUND: Conservation Grants Fund

Resource	Amount	Requirement	Amount
1 <u>Beginning Fund Balance</u>	<u>\$527,878</u>	1 <u>Special Payments: Grants</u>	<u>\$552,904</u>
2 <u>Transfer from General Fund</u>	<u>\$490,882</u>	2 <u>Conservation Svcs: Materials &amp; Svcs</u>	<u>\$314,882</u>
3 <u>Grant Revenue</u>	<u>\$12,830</u>	3 <u>Transfer to Conservation Loans Fund</u>	<u>\$134,000</u>
4 <u>Interest from Bank Accounts</u>	<u>\$0</u>	4 <u>Reserved for Future Expenditure</u>	<u>\$29,804</u>
<b>Revised Total Fund Resources</b>	<b><span style="border: 1px solid black; padding: 2px;">\$1,031,590</span></b>	<b>Revised Total Fund Requirements</b>	<b><span style="border: 1px solid black; padding: 2px;">\$1,031,590</span></b>

**Comments:**

Resources and requirements are increased by a net \$269,145. Beginning fund balance and outside grant revenue to the Fund are updated.

Transfer from General Fund is increased. Expenses are increased to meet customer needs. Amount reserved for future years is reduced.

#### FUND: Building Reserve Fund

Resource	Amount	Requirement	Amount
1 <u>Beginning Fund Balance</u>	<u>\$117,768</u>	1 <u>District Operations: Materials &amp; Svcs</u>	<u>\$150,000</u>
2 <u>Transfer from General Fund</u>	<u>\$0</u>	2 <u>District Operations: Capital Outlay</u>	<u>\$20,000</u>
3 <u>Interest</u>	<u>\$1,500</u>	3 <u>Reserved for Future Expenditure</u>	<u>\$3,949,268</u>
4 <u>Long-term debt proceeds</u>	<u>\$4,000,000</u>		
<b>Revised Total Fund Resources</b>	<b><span style="border: 1px solid black; padding: 2px;">\$4,119,268</span></b>	<b>Revised Total Fund Requirements</b>	<b><span style="border: 1px solid black; padding: 2px;">\$4,119,268</span></b>

**Comments:**

Resources and requirements are increased by a net \$3,946,141. Beginning fund balance is increased.

Transfer from General Fund is reduced. Interest income is increased. A loan for a District office is added to the budget.

Expenses and reserves are increased to reflect District needs related to design, and future construction, of an office building.